

INDU ENGINEERING AND TEXTILES LIMITED

Reg. office: 12/16A, Nawalganj, Nunhai, Agra UP 282006 India
CIN: L74899UP1972PLC086068, Phone: +91-8755501234,
website: www.induengineering.com, e-mail: induagracs@gmail.com

Date: 13.11.2019

To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001, West Bengal, India. (Scrip Code: CSE 19114)	To, Metropolitan Stock Exchange of India Ltd. (MSEI) (Formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4th Floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai – 400098, India Symbol: INDUENG
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Dear Madam / Sir,

Sub: Outcome of Board Meeting held on 13th November, 2019

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 13th November, 2019 (which commenced at 4:30 P.M. and concluded at 5:30 P.M.) has approved inter alia , the following:


1. Standalone un-audited financial results for the quarter and half yearly ended 30th September, 2019.
2. Limited review report of Statutory Auditors on the aforesaid Standalone un-audited financials result for the quarter and half yearly ended 30th September, 2019.

We request you to take the above on record.

Thanking you,
Yours truly,

For Indu Engineering and Textiles Limited

For Indu Engineering & Textile Ltd.


Pramod Kumar Agarwal Director
(Managing Director)
DIN: 01469533



PSA & CO.

CHARTERED ACCOUNTANTS

Ph. : 0562-4031076

F-109, First Floor, Block No. 27, Above Hotel Panchratan, Sanjay Place, Agra-2.
E-mail : psaagra@gmail.com, Website : www.psaandco.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Indu Engineering and Textiles Limited


We have reviewed the accompanying statement of Standalone unaudited financial results of INDU ENGINEERING AND TEXTILES LIMITED ["the Company"] for the quarter and half yearly ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of Company's management approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting ["Ind AS 34"] prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFDIFACI62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:- 13.11.2019
Place:- Agra
UDIN: 19400976AAAACA6111

For P S A & Co.
Chartered Accountants
FRN-010685C


(CA. Ravindra Goyal)
Partner
M.No: 400976

Particulars	Quarter ended 30/09/2019 (Unaudited)	Quarter ended 30/06/2019 (Unaudited)	Half yearly ended 30/09/2019 (Unaudited)	Quarter ended 31/03/2019 (Audited)	Quarter ended 30/09/2018 (Unaudited)	Year ended 31/03/2019 (Audited)
Statement of Standalone Un-audited Financial Results for the Quarter and half yearly ended 30/09/2019						
(Refer Notes Below)						
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	467.29	540.14	1,007.43	505.81	525.75	2,154.81
(b) Other Operating Income	4.76	0.13	4.89	20.62	0.33	22.87
Total income from Operations (net)	472.04	540.27	1,012.31	526.43	526.08	2,177.68
2. Expenses						
(a) Cost of Materials consumed	321.69	337.80	659.49	362.88	257.03	1,423.07
(b) Purchase of stock-in-trade		(3.05)	0.45	(38.56)	80.44	(38.56)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.5	22.17	37.05	45.25	16.53	82.98
(d) Employee benefits expense	14.88	6.24	12.58	0.96	5.81	26.55
(e) Depreciation and amortisation expense	6.34	125.12	207.23	105.64	126.61	512.11
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	82.11		-	-	-	-
Total Expenses	428.52	488.28	916.80	476.17	486.42	2,006.15
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.52	51.99	95.51	50.26	39.66	171.53
4. Other Income						
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	43.52	51.99	95.51	50.26	39.66	171.53
6. Finance Costs	37.82	46.65	84.47	34.44	32.63	136.68
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	5.7	5.34	11.04	15.82	7.03	34.85
8. Exceptional Items						
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	5.7	5.34	11.04	15.82	7.03	34.85
10. Tax expense						13.24
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	5.7	5.34	11.04	15.82	7.03	21.61
12. Extraordinary items (net of tax Rs. expense Lakhs)						
13. Net Profit / (Loss) for the period (11 + 12)	5.7	5.34	11.04	15.82	7.03	21.61
14. Share of Profit / (loss) of associates *						
15. Minority Interest*						
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	5.7	5.34	11.04	15.82	7.03	21.61
17. Paid-up equity share capital (Face Value Rs. 10/-)	514.53	514.53	514.53	514.53	514.53	514.53
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19. Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.11	0.10	0.21	0.31	0.14	0.42
(b) Diluted	0.11	0.10	0.21	0.31	0.14	0.42
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.11	0.10	0.21	0.31	0.14	0.42
(b) Diluted	0.11	0.10	0.21	0.31	0.14	0.42

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019. The Statutory auditors of the Company have carried out Limited Review of the aforesaid results.
- The Standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The above Un-audited standalone financials results are available on the website of the Company (www.induengineering.com)
- The Company has single reportable segment viz. Manufacturing in Metal Products.
- Figures of previous periods have been regrouped/reclassified/ restated, wherever necessary to correspond with the figures of the current reporting periods.

For P S A & Co
Chartered Accountants
FRN: 010682C

(CA. Ravindra Gosai)
(Partner)
M. No. 400976
Date : 13.11.2019
Place : Agra

For Indu Engineering and Textiles Limited
For Indu Engineering & Textile Ltd.

Pramod Agarwal
(Managing Director)
DIN:01469533

UDIN: 19400976AAAACA6111

For Indu Engineering & Textile Ltd
Gaurav Agarwal
(Director)
DIN:00037004

INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN
CIN: L74899UP1972PLC086068

BALANCE SHEET AS ON 30TH SEPTEMBER 2019

PARTICULARS	NOTE	FIGURE AS ON 30.09.2019	FIGURE AS ON 30.06.2019	FIGURE AS ON 31.03.2019
I. EQUITY AND LIABILITIES				
1. SHARE HOLDERS FUND				
(a) Share Capital		51,452,900.00	51,452,900.00	51,452,900.00
(b) Reserve & Surplus		37,750,360.41	37,179,974.92	36,647,060.41
2. SHARE APPLICATION MONEY PENDING ALLOTMENT				
3. NON - CURRENT LIABILITIES				
(a) Long - Term borrowing		83,450,658.87	84,278,258.25	84,215,117.45
(b) Deferred tax liabilities (Net)		3,714,093.00	3,714,093.00	3,714,093.00
(c) Other Long term liabilities		2,181,522.71	301,600.00	357,448.45
4. CURRENT LIABILITIES				
(a) Short - Term borrowing		66,727,144.63	64,565,815.41	58,729,915.09
(b) Trade payables		18,221,347.19	24,529,145.54	24,731,033.20
(c) Other Current liabilities		-	-	-
(d) Short term provisions		3,633,311.92	4,487,139.34	4,923,206.98
TOTAL		267,131,338.73	270,508,926.46	264,770,774.58
II. ASSETS				
1. Non Current Assets				
(a) Fixed Assets				
(i) Tangible assets		76,597,445.03	76,793,375.03	75,190,685.03
(b) Non - Current Investment		117,887.50	117,887.50	117,887.50
2. Current Assets				
(a) Inventories		75,769,130.66	75,750,632.75	78,007,648.75
(b) Trade receivables		72,663,944.15	75,442,254.93	69,474,640.99
(c) Cash and cash equivalents		2,962,828.54	4,390,761.85	4,672,945.46
(d) Short - term loans and advances		37,996,633.00	37,350,227.55	36,618,252.00
(e) Other current assets		1,023,469.85	663,786.85	688,714.85
TOTAL		267,131,338.73	270,508,926.46	264,770,774.58
8. NOTES ON ACCOUNTS & SINIFICANT ACCOUNTING POLICIES			(0.00)	(0)

For and on behalf of Board

For INDU ENGINEERING & TEXTILES LIMITED
For Indu Engineering & Textile Ltd

Pramod Agarwal
(Pramod Agarwal)
(Director)
DIN:01469533
Date : 13.11.2019
Place : Agra

Gaurav Agarwal
(Gaurav Agarwal)
(Director)
DIN:00037004

Director *Rupendra*

COMPANY SECRETARY
Mem No. 54327
Rupendra Kumar
Kushwaha

For P.S.A & Co.
CHARTERED ACCOUNTANTS

Ravindra Goyal
Partner
M.no. 400976

UDIN-19400976AAAACAG111

INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

PARTICULARS	Period 01/04/2019 to 30/09/2019
<u>1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</u>	
Net Profit Before Tax and extraordinary Items :	1,103,300.00
Adjustment for :	
Depreciation	1,258,230.00
Loss on Sale of Assets	-
Profit on Sale of Assets	-
Interest Income	-79,273.00
Interest Expenses	8,237,024.42
Operating profit before working capital changes	10,519,281.42
Increase/Decrease in sundry debtors	-3,189,303.16
Increase/Decrease in Inventories	2,238,518.09
Increase/decrease in Loans & Advance	-1,378,381.00
Increase/decrease in Other Current Assets	-334,755.00
Increase/Decrease in Sundry Creditors	-6,509,686.01
Increase/Decrease in Working Capital Limit from Bank	7,997,229.54
Increase/Decrease in Other Current Liabilities	-1,289,895.06
Cash generated form operations Before Extraordinary Items	8,053,008.82
Extraordinary Items:	
Less: Interest on Tax paid	-
Net Cash from Operating Activities (A)	8,053,008.82
<u>2. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</u>	
Purchase of Fixed Assets	-2,664,990.00
Sale of Fixed Assets	-
Interest Income Received	79,273.00
Investment Purchased	-
Net Cash from / (used in) Investing Activities (B)	-2,585,717.00
<u>3. CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</u>	
Proceeds from from Secured Loan	-
Proceeds from from Unsecured Loan	1,824,074.26
Repayment of Secured Loans	-764,458.58
Interest paid	-8,237,024.42
Intrim Dividend Paid	-
Tax on Dividend	-
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	-7,177,408.74
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)=D	-1,710,116.92
Cash and Cash Equivalents at the beginning of the year (E)	4,672,945.46
Cash and Cash Equivalents at the end of the year (D+E)	2,962,828.54

For and on behalf of Board

Signed in terms of our report of even date

For INDU ENGINEERING & TEXTILES LIMITED

For P S A & Co.
Chartered Accountants
FRN - 010685C

FOR INDU Engineering & Textile Ltd

FOR INDU Engineering & Textile Ltd
Director(Pramod Agarwal)
(Director)
DIN:01469533(Gaurav Agarwal)
(Director)
DIN:00037004Director
Rupendra Kumar
COMPANY SECRETARY
Mem No: 54327(CA. Ravindra Goyal)
(Partner)
M. No. 400976Date : 13.11.2019
Place : Agra

UDIN: 19400976AAAACA6111